



**PMA**<sup>TM</sup>  
SECURITIES

# Ideas to Reality

## Bond Proceeds Management

### **Ideas matter.**

PMA follows ideas from the drawing board to the community. PMA's Bond Proceeds Management Program optimizes investments, manages cash flow, and reports arbitrage in a single, transparent process that allows public entities to do what they do best: get the job done. **We bring projects to life.**

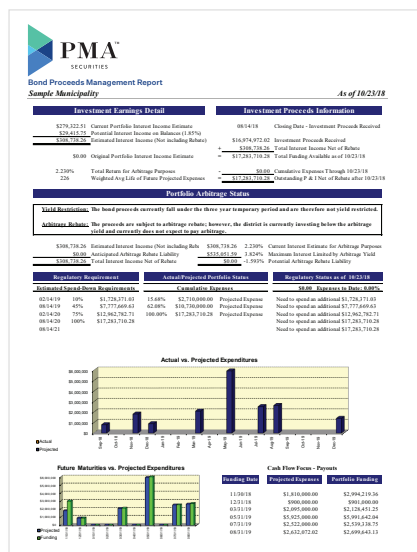


## Benefits

- Establish scheduled flow of funds
- Optimize investment opportunities
- Cover projected expenses
- Improve compliance
- Competitively bid investments
- Customized monthly reporting
- Reliable earnings projections
- Local bank participation option
- Arbitrage spend down status
- Formal arbitrage calculation for presentation to the IRS

## Monthly Reporting

Our customized report details earnings projections, arbitrage spend down, potential payments and comprehensive portfolio information.



## Overview

PMA's Bond Proceeds Management is a comprehensive program that offers competitive investments, arbitrage reporting and monthly performance reporting in a single package, giving you the time and resources to manage your project to completion.

## The Process

### 1. BEFORE YOUR BONDS GO TO MARKET—PLAN FOR THE FUTURE

We analyze all aspects of the project and bond issue process to determine an optimal investment strategy, and we identify potential arbitrage issues to determine a disbursement process within your investment policy.

### 2. EXECUTION—BRINGING THE MARKET TO YOUR PORTFOLIO

Once your bonds have been sold, we implement the plan. Our extensive network of financial institutions and dealers offer highly competitive bidding of investments. State-specific financial institutions can also be added. PMA uses our extensive network of over 1000 financial institutions to bring the most competitive investments – and earnings – to your project.

### 3. ONGOING MANAGEMENT & REPORTING—EFFICIENT & TRANSPARENT

PMA facilitates the disbursement of proceeds to fund current expenses and provides ongoing reports on investments and arbitrage. Our efficient monthly reporting summarizes the plan, investments and earnings, and includes arbitrage reporting at no cost. Along the way, we monitor your investments and project status to determine if we can enhance interest earnings and provide additional resources for your project.

### 4. PROJECT COMPLETION—A JOB WELL DONE

At the end of your project, we prepare final documentation and summary reporting. We also provide a final arbitrage calculation for presentation to the IRS if necessary. Your project is complete. It's time to celebrate!



*PMA Bond Proceeds Management. Ideas to Reality.*

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